



BUDGET 2025/26

BRACKLEY TOWN COUNCIL

Annual

£1,402,326

Budget

Annual

£1,095,354

Precept

Annual

£181.88

Amount per
Household

2025/26

£4.84

Increase p.a.
(Band D)





2025/26 Budget

At its Full Council meeting on 20 January 2025, Brackley Town Council approved the annual budget for 2025/26 which will result in a modest increase to the precept of just £4.84 per year for residents.

What is a precept?

The precept is a local tax set by the town council to fund its budget requirements. Unlike some authorities, The Town Council does not receive direct funding from central government. Instead, it relies on the precept and any additional income generated through the services and facilities it provides.

The Precept is included as part of the council tax collected from Brackley residents by West Northamptonshire Council. This amount is then transferred to the Town Council in two instalments.

Budgeting - how is the precept determined?

To determine the precept for 2025/26, the Town Council calculates the difference between its estimated income and anticipated expenditure for the financial year. Preparing an accurate and reliable forecast is essential as setting an inadequate precept could have significant consequences for the council's operations.

Budgeting setting

The Town Council must prepare and approve a budget in a timely manner. It is the responsibility of the Full Town Council and not a committee to consider, approve and adopt the annual precept for the upcoming financial year. This must be done in accordance with West Northamptonshire's required deadline of 15 January 2025.

Current year budget reports, accompanied by commentary on any significant variances, are prepared and presented to the Town Council or its committees periodically. This enables the Town Council to review budget performances regularly throughout the year and at the financial year end.

As part of the budget assessment process, the Council should consider establishing and annually reviewing specific earmarked reserves. Additionally, the Council must ensure that the precept recorded in its accounts aligns with the prior year's submission to the relevant authority and is consistent with the publicity documented precepted amounts.



